

Assessment Form (Executive Committee)

This Self-Assessment Questionnaire is composed of varying statements based on the roles, functions and responsibilities of the Executive Committee found under Executive Committee Charter. For each statement, you will be asked to choose from among the following responses:

1-	Disagree
2-	Neutral
3-	Agree

Please be forthright in your responses. This questionnaire aims to determine the Board's strengths and weaknesses. Thank you.

PERFORMANCE OF THE COMMITTEE		1	2	3
I. Functions of the Committee				
1	The Committee accordingly exercises the powers and perform the duties of the Board of Directors during the intervening period between the Board's meetings.			
2	The Chairman of the Committee accordingly performed his duties and functions as the legal representative of the Corporation			
3	With the consent of the Committee, the Chairman is allowed to delegate powers to the President and such delegation of powers is submitted for ratification and confirmation by the stockholders.			
4	The Committee acts by majority vote of all its members on such specific matters within the competence of the Board as provided in the By-laws and applicable laws, rules and regulations, except for those matters enumerated in the Charter that can only be performed by the Board.			
II. The Committee and the Board				
1	The Committee works in close cooperation with the Board to effectively communicate its proposals.			
	With the consent of the Board, the Chairman of the Committee is allowed to delegate to any of the officers of the Corporation any and all powers granted him under the Charter and such delegation did not divest the Chairman of the authority to exercise the same powers, which is also submitted for ratification and confirmation at the next general meeting of stockholders.			
2	The Chairman of the Committee or his designated representative reports to the Board all actions of the Committee at the meeting of the Board following such actions.			
3	The act of the Committee which is within the scope of its powers, no longer required the ratification or approval by the Board for its validity and effectivity, subject only to revision or alteration by the Board when necessary.			

4	When revisions and alternations by the Board on the act of the Committee is made, the Committee ensures that these revisions and alterations same do not affect the rights or acts of third parties.			
III. Committee Meetings and Facilities				
1	The Committee holds meetings as often as may be deemed necessary or desirable.			
2	The Chairman facilitates the conduct of the meeting.			
3	The Agenda for the Committee meetings are relevant and appropriate			
4	The length of the Committee meeting is sufficient to address matters that require Board attention.			
5	The venue for the Board meeting is sufficient for the size and needs of the Board and well equipped with video and teleconferencing facilities.			
6	The minutes of the Committee meeting will be recorded and maintained by the Corporate Secretary and presented to the Committee at the next Committee meeting for approval.			
IV. Committee Composition				
1	The size of the Committee is appropriate for the considering the size and needs of the Company.			
2	The number of Independent Directors is sufficient.			
3	There is a system of ensuring continuity of the functions of the Executive Committee.			
4	The members of the committees are properly assigned based on their expertise and strengths.			
Overall, I am very satisfied with the effectiveness and performance of the Executive Committee.				
Others				

For the next five (5) years, the Executive Committee should concentrate on the following issues?

The performance of the Executive Committee can be improved by instituting the following measures:

Comments