

6 December 2017

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
4/F, Philippine Stock Exchange Center
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **MR. JOSE VALERIANO B. ZUÑO III**
OIC - Head, Disclosure Department

Gentlemen:

We provide herewith copies of the notarized certifications which have been signed by the following independent directors of Paxys, Inc.:

1. Mr. Jose Antonio A. Lichauco; and
2. Mr. George Y. SyCip.

We trust that you will find the attached documents in order.

Very truly yours,

PAXYS, INC.

By:


MAYETTE H. TAPIA
Corporate Legal Counsel



112072017004702



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Receiving Officer/Encoder : Jojit Licudine
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Received From : Head Office

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Doc Source

Company Information

SEC Registration No. 0000006609
Company Name PAXYS INC.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 112072017004702
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code 17-C
Period Covered December 07, 2017
No. of Days Late 0
Department CFD
Remarks certification of independent directors:JOSE ANTONIO A. LICHAUCO

COVER SHEET

6 6 0 9

S.E.C. Registration Number

P A X Y S , I N C .

(Company's Full Name)

1 5 T H F L O O R , 6 7 5 0 A Y A L A O F F I C E

T O W E R , A Y A L A A V E N U E , M A K A T I

C I T Y

(Business Address, No. Street City/Town/Province)

MAYETTE H. TAPIA

Contact Person

(+632) 250-3800

Company Telephone Number

1 2 3 1

Month Day

Certificate of Independent Directors

FORM TYPE

0 5

Month Day

Fiscal Year

Secondary License Type, If Applicable

Annual Meeting

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

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CERTIFICATION OF INDEPENDENT DIRECTOR

I, **JOSE ANTONIO A. LICHAUCO**, Filipino, of legal age and a resident of #20 Pennsylvania Street, New Manila, Quezon City, after having been duly sworn to in accordance with law, do hereby declare that:

1. I am a nominee for Independent Director of Paxys, Inc. and have been its independent director since May 2004.

2. I am affiliated with the following companies and organizations (including Government-Owned and Controlled Corporations):

Company/ Organization	Position/ Relationship	Period of Service
Asian Alliance Investment Corporation	President	2005 to Present
Automated Technology (Phil.), Inc.	Director and Treasurer	2000 to Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Paxys, Inc., as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director, officer or substantial shareholder of Paxys, Inc. and its subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Implementing Rules of the Securities Regulation Code (Republic Act 8799).

5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.

6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.


7. I shall inform the Corporate Secretary of Paxys, Inc. of any changes in the abovementioned information within five (5) days from its occurrence.

DONE this DEC 07 2017 at Makati City.


JOSE ANTONIO A. LICHAUCO
DEC 07 2017

SUBSCRIBED AND SWORN to before me this _____ at MAKATI CITY,
 affiant exhibiting to me his Philippine Passport No. EC4151526 issued by DFA NCR East on 12 May 2015 which expires on 11 May 2020.

Doc. No. 202
 Page No. 92
 Book No. 212
 Series of 2017.


ATTY. VIRGILIO R. BATALLA
 NOTARY PUBLIC FOR MAKATI CITY
 APPT. NO. M-88
 UNTIL DEC. 31, 2018
 ROLL OF ATTY. NO. 48348
 MCLE COMPLIANCE NO. IV-0016333-4/10/13
 I.B.P.O.R No. 706762, LIFETIME MEMBER JAN. 29, 2007
 PTR No. 590-90-82 JAN. 3, 2017
 EXECUTIVE BLDG. CENTER
 MAKATI AVE. COR., JUPITER ST. MAKATI CITY

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **GEORGE Y. SYCIP**, American, of legal age and a resident of 60 Cambridge Circle, North Forbes Park, Makati City, after having been duly sworn to in accordance with law, do hereby declare:

1. I am a nominee for Independent Director of Paxys, Inc. and have been its independent director since May 2005.
2. I am affiliated with the following companies and organizations (including Government-Owned and Controlled Corporations):

Company/ Organization	Position/Relationship	Period of Service
Halanna Management Corp.	President	Dec. 1987 to present
Bank of the Orient	Director	May 1993 to present
Asian Alliance Holdings and Development Corp.	Director	November 1995 to present
Beneficial Life Insurance Company	Director	July 1998 to present
FMF Development Corporation	Director	July 1996 to present
Alliance Select Foods International, Inc.	Director	June 2005 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Paxys, Inc., as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director, officer or substantial shareholder of Paxys, Inc. and its subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Implementing Rules of the Securities Regulation Code (Republic Act 8799).

5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.

6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.


7. I shall inform the Corporate Secretary of Paxys, Inc. of any changes in the abovementioned information within five (5) days from its occurrence.

DONE this DEC 07 2017 at Makati City


GEORGE Y. SYCIP

SUBSCRIBED AND SWORN to before me this DEC 07 2017 at MAKATI CITY,
affiant exhibiting to me his Passport No. 506254556, issued on 7 January 2015 by the US Department of State, U.S.A.

Doc. No. 22;
Page No. 46;
Book No. 42;
Series of 2017.


ATTY. VIRGILIO R. BATALLA
NOTARY PUBLIC FOR MAKATI CITY
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