

15 January 2014

THE PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
4th Floor, Philippine Stock Exchange Centre
PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: **Ms. JANET ENCARNACION**
Head, Disclosure Department

Gentlemen:

We provide herewith copies of the notarized certifications which have been signed by the following independent directors of Paxys, Inc.:

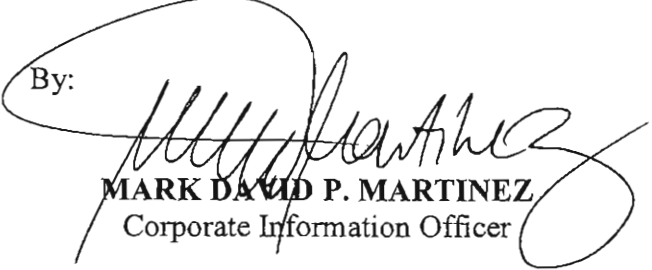
1. Mr. Jose Antonio A. Lichauco; and
2. Mr. George Y. SyCip.

We trust that you will find the attached documents in order.

Very truly yours,

PAXYS, INC.

By:


MARK DAVID P. MARTINEZ
Corporate Information Officer



101162014002036



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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COVER SHEET

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S.E.C. Registration Number

P A X Y S , I N C .

(Company's Full Name)

1 5 T H F L O O R , 6 7 5 0 A Y A L A O F F I C E

T O W E R , A Y A L A A V E N U E ,

M A K A T I C I T Y

(Business Address, No. Street City/Town/Province)

MARK DAVID P. MARTINEZ

Contact Person

9 0 8 7 5 0 0

Company Telephone Number

1 2 3 1

Month Day

Certificate of Independent Directors

FORM TYPE

0 5

Month Day

Fiscal Year

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

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CERTIFICATION OF INDEPENDENT DIRECTORS

I, **JOSE ANTONIO A. LICHAUCO**, Filipino, of legal age and a resident of #20 Pennsylvania Street, New Manila, Quezon City, after having been duly sworn to in accordance with law, do hereby declare:

1. I am an Independent Director of Paxys, Inc.
2. I am affiliated with the following companies and organizations:

Company/ Organization	Position/ Relationship	Period of Service
Asian Alliance Investment Corporation	President	2005 to Present
Automated Technology (Phil.), Inc.	Director and Treasurer	2000 to Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Paxys, Inc., as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.

4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under Securities Regulation Code.

5. I shall inform the corporate secretary of Paxys, Inc. of any changes in the abovementioned information within five (5) days from its occurrence.

DONE this 16 JAN 2014 day of January 2014 at MANILA City.

Jose Antonio A. Lichauco
JOSE ANTONIO A. LICHAUCO

SUBSCRIBED AND SWORN to before me this 16 JAN 2014 day of January 2014 at MANILA, affiant exhibiting to me his Passport No. EB0139135, issued by DFA Manila which expires on 22 April 2015.

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 Page No. 40
 Book No. 30
 Series of 2014.

Notary Public
ATTY. EDWIN R. AGCOUN JR.
 NOTARY PUBLIC
 UNTIL DECEMBER 31, 2014
 PTR NO. 2413-105 / 2014 MLA.
 IBP NO. 943989 / 2014 MLA.
 ROLL NO. 24555 / TJN NO. 144-519-066
 MOLE III - 0013521
 COMMISSION NO. 2013-023

CERTIFICATION OF INDEPENDENT DIRECTORS

I, **GEORGE Y. SYCIP**, American, of legal age and a resident of 60 Cambridge Circle, North Forbes Park, Makati City, after having been duly sworn to in accordance with law, do hereby declare:

1. I am an Independent Director of Paxys, Inc.
2. I am affiliated with the following companies and organizations:


Company/ Organization	Position/Relationship	Period of Service
Halanna Management Corp.	President	Dec. 1987 - present
Bank of the Orient	Director	May 1993 - present
Asian Alliance Holdings and Development Corp.	Director	Nov. 1995 - present
Beneficial Life Insurance	Director	July 1998 - present
FMF Development Corporation	Director	July 1996 - present
MacroAsia Corporation	Director	July 1996 - present
Alliance Select Foods International, Inc.	Director	June 2005 - present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Paxys, Inc., as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.

4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under Securities Regulation Code.


5. I shall inform the corporate secretary of Paxys, Inc. of any changes in the abovementioned information within five (5) days from its occurrence.

DONE this 10 day of January 2014 at Makati.


GEORGE Y. SYCIP
 16 JAN 2014 MANILA

SUBSCRIBED AND SWORN to before me this ___ day of January 2014 at _____, affiant exhibiting to me his Passport No. 22046208, issued on 18 January 2007 by the US Department of State, U.S.A.

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 Page No. 40
 Book No. 71
 Series of 2014.


ATTY. BELTIN R. AGCAO JR.
 NOTARY PUBLIC
 UNTIL DECEMBER 31, 2014
 PTR NO. 2418105 / 2014 MLA.
 IBP NO. 1943989 / 2014 MLA.
 ROLL NO. 24655 / TIN NO. 144-519-066
 MCLE III - 0013521
 COMMISSION NO. 2013-023