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SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Name PAXYS INC.
Industry Classification
Company Type Stock Corporation

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COVER SHEET

SEC Registration Number

6609

P A X Y S , I N C .

(Company's Full Name)

1 5 t h F l o o r , 6 7 5 0 A y a l a
O f f i c e T o w e r , A y a l a A v e n u e
M a k a t i C i t y 1 2 2 6

(Business Address: No., Street City / Town / Province)

Atty. Mark David P. Martinez

Contact Person

(+632) 908-7500

Company Telephone Number

SEC Form 17-C

1 2

Month Day
Fiscal Year

3 1

Day

FORM TYPE

0 5

Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Amended Articles Number / Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17 THEREUNDER

1. 4 December 2015
Date of Report (Date of earliest event reported)
2. SEC Identification Number 6609
3. BIR Tax Identification
No. 024-000-233-218
4. PAXYS, INC.
Exact name of registrant as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
7. 15th Floor 6750 Ayala Office Tower, Ayala Avenue, Makati City 1226
Address of principal office Postal Code
8. (+632)-908-7500
Registrant's telephone number, including area code
9. n/a
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC.

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

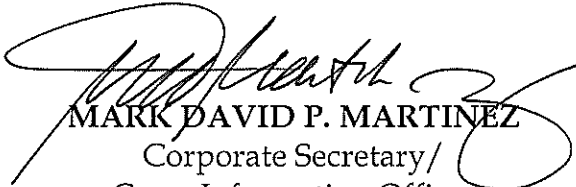
Common

1,148,534,866 common shares

Item 9.

Please see attached letter to PSE dated 3 December 2015.

Very truly yours,



MARK DAVID P. MARTINEZ
Corporate Secretary /
Corp. Information Officer

Date: 4 December 2015

3 December 2015

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
4/F, Philippine Stock Exchange Center
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **Ms. Janet Encarnacion**
Head, Disclosure Department

Gentlemen:

We advise that Paxys, Inc. (“Paxys” or the “Company”) held its 2015 Annual Stockholders’ Meeting today, 3 December 2015 at 2:00pm at Manila Golf & Country Club, Harvard Road, Forbes Park, Makati City. The highlights of the meeting are as follows:

1. Annual Report for 2014 and Update for 2015

2014 and 2013 Comparative Consolidated Results:

- In 2014, Service Income decreased by 5% or Php7.7 Million versus 2013. Continuous process improvement and streamlining of operations contributed to a lower Operating Loss of Php66.7 Million in 2014 as compared to Php84.5 Million in 2013. Other Income increased by 242% due primarily to lower foreign exchange losses compared to 2013.
- Overall, the Company’s Net Loss is substantially lower by 72% from Php73.9 Million in 2013 to Php20.8 million in 2014 due to reduced Cost of Services and General & Administrative Expenses.

Financial Update for the first nine months ended 30 September 2015

- The Group generated Php104.8 Million revenues as of 30 September 2015. This is 7.3% or Php8.3 Million lower compared to Php113.2 Million revenues for the same period in 2014. The current year-to-date’s Gross Profit is lower by Php9.7 Million or 43% versus the same period in 2014 mostly on account of the Php8.3 Million shortfall in revenues. Operating Loss for the current period is Php36.8 Million, which is a slight improvement of 2% compared to the 2014 Operating Loss of Php37.7 Million due to lower general and administrative expenses.
- The Company is currently at a Net Loss position of Php2.1 Million due to lower interest income compared to last year. The Company had more investible funds in 2014 prior to the tender offer which was completed in October 2014. Moreover, net foreign exchange gains as of 30 September 2015 are lower compared to the same period in 2014. While USD is stronger in 2015, the translation gain from USD-denominated funds amounting to Php101.7 Million is reflected in the Balance Sheet under Other Comprehensive Income.

2. The following were elected directors for the current term 2015:
 - Tarcisio M. Medalla
 - Roger Leo A. Cariño
 - Christopher B. Maldia
 - Lim Ghee Keong
 - Roberto A. Atendido
 - Sivam Kandavanam
 - Mark David P. Martinez
 - George Y. SyCip (Independent Director)
 - Jose Antonio A. Lichauco (Independent Director)

3. The shareholders approved the appointment of Reyes Tacandong & Co. as the Company's external auditors for the year 2015.

During the organizational meeting of the newly elected Board of Directors held immediately after the stockholders' meeting, the following matters were likewise approved:

1. The following were elected as the Company's officers:

Tarcisio M. Medalla	Chairman and President
Roger Leo A. Cariño	Treasurer
Mark David P. Martinez	Corporate Secretary, Corporate Information Officer and Compliance Officer
Ana Maria A. Katigbak	Assistant Corporate Secretary and Assistant Corporate Information Officer:

2. Appointment of the members of the various Board Committees, as follows:

Executive Committee

Tarcisio M. Medalla, Chairman
 Lim Ghee Keong
 Roger Leo A. Cariño
 Roberto A. Atendido
 Sivam Kandavanam

Audit and Risk Management Committee

Jose Antonio A. Lichauco, Chairman (Independent Director)
 George Y. SyCip (Independent Director)
 Roberto A. Atendido
 Roger Leo A. Cariño

Compensation Committee

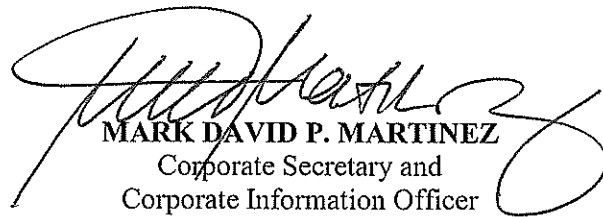
Tarcisio M. Medalla, Chairman
 Roger Leo A. Cariño
 George Y. SyCip (Independent Director)

Nominations and Governance Committee

Tarcisio M. Medalla, Chairman
George Y. SyCip (Independent Director)
Jose Antonio A. Lichauco (Independent Director)
Roger Leo A. Cariño (non-voting).

We trust that the foregoing disclosure is sufficient to inform the investing public.

Very truly yours,



MARK DAVID P. MARTINEZ
Corporate Secretary and
Corporate Information Officer